

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U74999MH2018GOI308427

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAGCN0396P

(ii) (a) Name of the company

NABVENTURES LIMITED

(b) Registered office address

Plot No. C-24, G-Block, Bandra Kurla Complex, NA
BANDRA EAST
Mumbai City
Maharashtra
400051

(c) *e-mail ID of the company

NA*****RD.ORG

(d) *Telephone number with STD code

02*****49

(e) Website

www.nabventures.in

(iii) Date of Incorporation

23/04/2018

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)(viii) *Whether Annual general meeting (AGM) held Yes No(a) If yes, date of AGM (b) Due date of AGM (c) Whether any extension for AGM granted Yes No**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY***Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K6	Fund Management Services	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	National Bank For Agriculture & Rural Finance		Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY**(i) *SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	50,000,000	25,000,000	25,000,000	25,000,000
Total amount of equity shares (in Rupees)	500,000,000	250,000,000	250,000,000	250,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	50,000,000	25,000,000	25,000,000	25,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000,000	250,000,000	250,000,000	250,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	25,000,000	0	25000000	250,000,000	250,000,000	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
At the end of the year	25,000,000	0	25000000	250,000,000	250,000,000	

Preference shares

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		27/09/2023	
Date of registration of transfer (Date Month Year)		22/08/2023	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor	14		
Transferor's Name	Mehrotra		Pradeep
	Surname	middle name	first name
Ledger Folio of Transferee	15		

Transferee's Name	<input type="text" value="Roy"/>	<input type="text"/>	<input type="text" value="Sudhir"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text" value="22/08/2023"/>
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Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
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Ledger Folio of Transferor	<input type="text" value="6"/>
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Transferor's Name	<input type="text" value="Suryakumar"/>	<input type="text"/>	<input type="text" value="PVSS"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text" value="16"/>
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Transferee's Name	<input type="text" value="Rawat"/>	<input type="text" value="Singh"/>	<input type="text" value="Goverdhan"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text" value="22/11/2023"/>
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Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
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Ledger Folio of Transferor	<input type="text" value="13"/>
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Transferor's Name	<input type="text" value="Upadhayay"/>	<input type="text"/>	<input type="text" value="JS"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text" value="17"/>
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Transferee's Name	<input type="text" value="Tandon"/>	<input type="text"/>	<input type="text" value="Suparna"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

79,609,407

(ii) Net worth of the Company

504,240,690

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	25,000,000	100	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	25,000,000	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	3	0	1	0	0
(i) Non-Independent	0	3	0	1	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	5	1	5	0	0
(i) Banks & FIs	0	5	1	5	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	8	1	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHAJI KRISHNAN	07691350	Nominee director	0	
GOVERDHAN SINGH	08814874	Nominee director	1	
MONOMOY MUKHERJEE	10210001	Nominee director	0	03/09/2024
DINESH POOLAKKUN	10209431	Nominee director	0	
SURYANARAYANA S	10209079	Nominee director	0	05/09/2024
SURENDER SINGH	03632997	Director	0	
VIKAS BHATT	10433016	Managing Director	0	
TUNU SAHU	BFGPS4221D	Company Secretary	0	
DEEPTI VISHAL HELG	AHUPG0416D	CFO	0	
LAKSHMIAH BALACH	02183258	Director	0	29/04/2024

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
PAMMI VENKATA S	06694864	Nominee director	31/07/2023	Cessation
DEVASIS PADHI	09087715	Nominee director	31/05/2023	Cessation
PRADEEP MEHRO	09498224	Nominee director	15/06/2023	Cessation
SUNIL KUMAR	09510514	Nominee director	15/06/2023	Cessation
RAJESH RANJAN	01958691	Director	27/01/2024	Cessation
RAJESH RANJAN	ADPPR5244P	CEO	04/12/2023	Cessation
GOVERDHAN SINGH	08814874	Nominee director	08/02/2024	Appointment
VIKAS BHATT	10433016	Managing Director	08/02/2024	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	27/09/2023	7	6	99.99
EXTRA ORDINARY GENERAL MEETING	27/02/2024	7	7	100
EXTRA ORDINARY GENERAL MEETING	15/02/2024	7	6	99.99

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2023	8	7	87.5
2	22/08/2023	7	6	85.71
3	22/11/2023	7	6	85.71
4	08/02/2024	8	8	100
5	21/03/2024	8	6	75

C. COMMITTEE MEETINGS

Number of meetings held

5

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	27/04/2023	3	2	66.67
2	NOMINATION	27/10/2023	4	4	100
3	CORPORATE	01/02/2024	3	3	100
4	NOMINATION	01/02/2024	4	4	100
5	NOMINATION	20/03/2024	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	25/09/2024
								(Y/N/NA)
1	SHAJI KRISHI	5	5	100	0	0	0	No
2	GOVERDHAN	2	2	100	0	0	0	Yes
3	MONOMOY M	4	2	50	4	4	100	Not Applicable
4	DINESH POO	4	4	100	4	4	100	Yes
5	SURYANARA	4	4	100	3	3	100	Not Applicable
6	SURENDER S	5	4	80	3	3	100	Yes
7	VIKAS BHATT	2	2	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VIKAS BHATT	MANAGING DIR	2,288,735	0	0	0	2,288,735
	Total		2,288,735	0	0	0	2,288,735

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DEEPTI VISHAL HE	CFO	6,115,166	0	0	0	6,115,166
2	TUNU SAHU	COMPANY SEC	3,828,033	0	0	0	3,828,033
3	RAJESH RANJAN	CEO	8,640,588	0	0	0	8,640,588
	Total		18,583,787	0	0	0	18,583,787

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SURENDER SINGH	DIRECTOR	0	0	0	280,000	280,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	LAKSHMIAH BALA	DIRECTOR	0			240,000	240,000
	Total		0	0	0	520,000	520,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SAMEER KANCHAN

Whether associate or fellow

Associate Fellow

Certificate of practice number

20282

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

VIKAS BHATT
Digitally signed by VIKAS BHATT
Date: 2024.11.23 18:50:24 +05'30'

DIN of the director

To be digitally signed by

SAMEER KANCHAN
Digitally signed by SAMEER KANCHAN
Date: 2024.11.23 20:20:15 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- List of share holders, debenture holders
- Approval letter for extension of AGM;
- Copy of MGT-8;
- Optional Attachment(s), if any

-
-
-
-

List of attachments

List of the Shareholders31032024.pdf
Nabventures MGT8 202324.pdf
Designated Person-Board Resolution.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



NABVENTURES

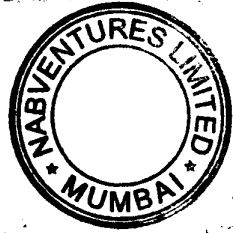
List of the Equity Shareholders of NABVENTURES Limited as on March 31, 2024

Sr. No.	Name of the Shareholders	Folio Number	DP ID-Client ID	Numbers of shares of Rs. 10 each held	Class of shares
1	National Bank for Agriculture and Rural Development	1	Not Applicable	2,49,99,994	Equity Shares
2	Raghunath B	12	Not Applicable	1	Equity Shares
3	Suparna Tandon	17	Not Applicable	1	Equity Shares
4	Sudhir K Roy	15	Not Applicable	1	Equity Shares
5	Niraj K Verma	10	Not Applicable	1	Equity Shares
6	Goverdhan Singh Rawat	16	Not Applicable	1	Equity Shares
7	Sunil Kumar	9	Not Applicable	1	Equity Shares
Total				2,50,00,000	

For NABVENTURES Limited

Tunu Sahu

Tunu Sahu
Company Secretary
Membership No.-A19050



Date: 22.11.2024

NABVENTURES Limited

(A Subsidiary of NABARD)

Registered office: Plot No. C-24, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | Ph. +91 22 2653 9149

E-mail:- nabventure@nabard.org Website:- www.nabventures.in

CIN : U74999MH2018GOI308427



SAMEER KANCHAN & ASSOCIATES

COMPANY SECRETARIES

Form No. MGT-8

(Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014)

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **NABVENTURES LIMITED (CIN: U74999MH2018GOI308427)** (the Company) having its Registered office situated at **Plot No. C-24, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March 2024. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

A] The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B] During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1) Its status under the Act;

The Company is a Public Company, limited by shares.

- 2) Maintenance of registers/records & making entries therein within the time prescribed thereof;

The Company has maintained the registers/records and duly made entries therein within the prescribed time.

- 3) Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;


The Company has duly filed all the requisite forms and returns with the Registrar of Companies with/without penalties as applicable. Further, there were no forms required to be filed with the Regional Director, Central Government, Tribunal, Court or other authorities in the period under review.

- 4) Calling/ convening/ holding Meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

The Company has called and convened Board & members meetings as stated in the annual return and proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and have been duly signed.

- 5) Closer of Register of Members /Security holders, as the case may be.- Not Applicable as there are no such instances.

 A-303 Spectra Casa Bella Gold,, Near Xperia Mall,Palava City, Dombivili, Thane-421204

 +91-7303281992, 7977259443



pcs.sameerkanchan@gmail.com



SAMEER KANCHAN & ASSOCIATES

COMPANY SECRETARIES

- 6) Advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act; - *Not Applicable as there are no such instances.*
- 7) Contracts/arrangements with related parties as specified in Section 188 of the Act;

All transactions entered into with Related Parties as defined under the Companies Act, 2013 during the period under review were in the ordinary course of business and on arm's length basis.

- 8) Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares / securities and issue of security certificates in all instances;

During the year, the Company has increased its Authorised Capital from existing Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs. 10/- each to Rs. 50,00,00,000 (Rupees Fifty Crores) divided into 5,00,00,000 (Five Crores) Equity Shares of Rs. 10/- each and necessary alterations to the provisions of Memorandum of Association of the Company has been made.

Further, during the year transfer of equity shares took place whose details are given below:

Sr No.	Name of transferor	Folio No. of Transferor	No. of shares	Distinctive No.	Certificate No.	Name of Transferee	Folio No. Transferee
1.	Shri J.S. Upadhayay	13	1	4999996 - 4999996	3	Smt. Suparna Tandon	17
1.	Shri Pradeep Mehrotra	14	1	4999997 - 4999997	4	Shri Sudhir K Roy	15
2.	Shri PVS Suryakumar	6	1	4999999 - 4999999	6	Shri Goverdhan Singh Rawat	16

- 9) Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.


Not Applicable as there are no such instances.

- 10) Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

Not Applicable as there are no such instances.

- 11) Signing of audited financial statement as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof;

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During the period under review, the Board of Directors adopted & signed the financial statements and Board's Report as per the provisions of Section 134 of the Act.


12) Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

Sr.no	Name of Director/ Key Managerial Personnel	Designation	DIN/PAN	Date of appointment/ change in designation	Date of cessation
1.	Mr. Surender Singh	Director	03632997	21/08/2019	-
2.	Mr. Shaji Krishnan	Nominee Director	07691350	28/07/2022	-
3.	Mr. Goverdhan Singh Rawat	Nominee Director	08814874	08/02/2024	-
4.	Mr. Vikas Bhatt	Managing Director	10433016	08/02/2024	-
5.	Mr. Dinesh Poolakkunnath	Nominee Director	10209431	27/06/2023	-
6.	Mr. Devasis Padhi	Nominee Director	09087715	25/03/2021	31/05/2023
7.	Mr. PVS Suryakumar	Nominee Director	06694864	09/09/2021	31/07/2023
8.	Mr. Pradeep Mehrotra	Nominee Director	09498224	23/03/2022	15/07/2023
9.	Mr. Sunil Kumar	Nominee Director	09510514	23/03/2022	15/07/2023
10.	Mr. Rajesh Ranjan	CEO	01958691	05/12/2018	04/12/2023
11.	Ms. Deepti Vishal Helgaonkar	CFO	AHUPG0416D	24/03/2023	-
12.	Mr. Tunu Sahu	Company Secretary	BFGPS4221D	01/01/2019	-
13.	Mr. Suryanarayana Srinath	Nominee Director	10209079	27/06/2023	-
14.	Mr. Monomoy Mukherjee	Nominee Director	10210001	27/06/2023	-
15.	Mr. Rajesh Ranjan	Director	01958691	13/02/2019	27/01/2024

Details of remuneration paid to Director/Key Managerial Personnel during the year under review

S.no	Name of Director/ Key Managerial Personnel	Designation	DIN/PAN	Remuneration paid	Date of cessation, if any
1.	Ms. Deepti Vishal Helgaonkar	CFO	AHUPG0416D	INR 61,15,166	-
2.	Mr. Tunu Sahu	Company Secretary	BFGPS4221D	INR 38,28,033	-
3	Mr. Rajesh Ranjan	CEO	01958691	INR 86,40,588	04/12/2023

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COMPANY SECRETARIES

4	Mr. Vikas Bhatt	Managing Director	10433016	INR 22,88,735	
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13) Appointment/ reappointment/ filling up casual vacancies of Auditors as per the provisions of Section 139 of the Act;

During the financial year under review, M/s Bhuchar & Chandak, Chartered Accountants, (Firm Registration Number 101439W), were appointed as the statutory auditors of the company, to hold office for the F.Y 2023-24 as per the provisions of Section 139 of the Companies Act, 2013. They hold office till the conclusion of 6th Annual general Meeting of the Company.

14) Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

Not Applicable as there are no such instances.

15) Acceptance/ renewal/ repayment of deposits;

Not Applicable as there are no such instances.

16) Borrowings from its Directors, Members, Public Financial Institutions, Banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

Not Applicable as there are no such instances.

17) Loans and investments or guarantees given or providing of Securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; - The Company is a power trading company. Power trading is an "infrastructure activity" as defined under Schedule VI of the Companies Act, 2013 and therefore, the provisions of Section 186 are not applicable in terms of exemption provided u/s 186(11) (a).

Not Applicable as there are no such instances.

18) Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

During the year, The Company has made alterations to the provisions of Memorandum of Association of the Company.

**For Sameer Kanchan & Associates
Company Secretaries
ICSI Unique Code: S2018MH590300
Peer Review Certificate no. 4292/2023**

SAMEER
KANCHAN


Digitally signed by
SAMEER KANCHAN
Date: 2024.11.22
11:41:13 +05'30'

**Sameer Kanchan
Proprietor**

**ACS No. 47654 C. P. No. 20282
UDIN - A047654F002567314**

**Place: Mumbai
Date: November 22, 2024**

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